PRESS RELEASE Issued on behalf of Tesco Stores Limited

30 November 2007

<u>ALL GO FOR NEW TOWN CENTRE</u> <u>Development starts 10th December</u>

After many years of waiting the residents of Bradley Stoke are on the verge of getting their new town centre.

Building work on the site, adjacent to the existing Tesco superstore, is scheduled to begin on 10 December and will last for about 18 months.

Commenting on the progress, Felix Gummer, Tesco's Corporate Affairs Manager, said: "For the residents of Bradley Stoke the town centre has been a long time coming but at last we can say we have started building it! It has taken us several years of detailed negotiations to ensure we get the right development but what is planned will be a credit to the town.

"We now have to find a new name for the centre and will be launching a competition to find that name in association with the Town Council early in the New Year."

Contractors, Bowmer & Kirkland, have already started clearing the site of top soil following extensive archaeological and wildlife surveys required as part of the development's pre-start conditions.

Permanent site cabins will be delivered on 10 December and will be located behind the Three Brooks Public House. The existing site compound will then be closed and given over to the archaeologists to complete their studies before the new road is built. The contractors are currently undertaking a full perimeter survey with a view to erecting all new fences before the main works start.

The town centre will feature a new Tesco Extra store with a further 5 large non-food retail units, about 15 smaller individual retail units, cafes, bars, bistros and offices all located around a town square. The centre will have car parking for about 1,200 cars and a new bus station with taxi rank.

The new Tesco store should be open before Christmas 2008 when the existing store will close and transfer its operations overnight. The remaining retail units will be ready at about the same time with the development fully open in 2009.